



St. Vincent Ferrer Financial Report

July 1, 2023 - June 30, 2024

Looking Forward – Capital Improvements

As with all homes, the parish property continues to have maintenance and improvement needs.

Our needs for the next 1-5 years include:

- **Resurface Parking Lots – the large playground lot.** Estimated Cost: \$65K
- **Replace Church Boiler System.** Estimated Cost: \$75K
- **Install Safety/Security Items in Church & School – keyless entry system.** Estimated Cost: \$50-75K

Looking Back – Capital Improvements Over 7 Years

Over the past several years, with the support of our parish family through weekly offerings and special donations, we have been able to maintain and improve our property in the following areas:

2017	• New Pre-K grade level added and created classroom space	\$50,000
	• Lighting replaced with LED bulbs in the school & parish center	\$9,000
2018	• Tuck point repairs on church	\$13,000
	• Church roof coating maintenance and skylights replaced	\$77,000
	• Exterior lighting replaced with LED fixtures	\$12,000
	• Parking lot maintenance	\$15,000
2019	• Security cameras and new parish center doors installed	\$16,000
	• Church fire pit designed and installed by Boy Scouts	Donation
	• Tuck point repairs on parish center	\$20,000
	• Church carpet replaced	\$16,000
	• Church kneelers and pews repaired	\$25,000
	• Church lighting replaced with LED fixtures	\$44,000
2020	• Bell tower repaired and painted	\$19,000
	• Replaced School AC units	\$218,000 (Insurance)
	• New cafeteria dishwasher	\$10,000
	• Gym floor stripped and repainted with new Athletics logo	\$14,000
2021	• Livestream equipment installed	\$16,000
	• Replaced roof on Room B and maintenance on other roofs	\$16,000
	• Church renovations (Jaspers Room, bathrooms, carpet, paint)	\$230,000
2022	• Church stained glass windows repaired and protected	\$40,000
	• Roof repair maintenance	\$19,000
	• Furnishings for Jaspers Room	\$30,000
2023	• New preschool space created	\$47,000 (\$35K donation)
2024	• Replaced parish center boiler	\$66,000 (full donation)
	• Replaced school roof (original building Preschool-Grade 5)	\$380,000 (\$100K donation)
	• School STEM Lab created in old workroom space	\$75,000 (full donation)
	• Library renovations	\$25,000 (PTO donation)

TOTAL 2017-2024 expenditures = \$1,502,000

St. Vincent Ferrer Annual Financial Report to the Parish
Fiscal Year Ended June 30, 2024

	Fiscal 2024 Budget	Fiscal 2024 Actual	Fiscal 2025 Budget
Church Revenues:			
Sunday & Holy Day Collections	747,000	716,633	754,000
Mass Stipends, Flowers, Votive Lights	12,700	10,566	12,700
Debt Reduction and Capital Improvement	23,000	22,190	23,000
Bequests	0	8,000	0
Other Parish Revenues	38,450	38,800	30,400
Total Church Revenues	821,150	796,189	820,100
Church Expenses:			
Personnel Costs	393,967	369,166	466,109
Liturgical & Ministerial	47,400	26,482	41,650
Building & Grounds	178,550	147,704	147,250
Administrative & Parish Activities	67,655	59,799	64,190
Archdiocesan Support	90,375	89,928	78,000
Total Church Expenses	777,947	693,079	797,199
Church Net Operating Surplus	43,203	103,110	22,901
School Revenues:			
Tuition	910,750	896,784	961,845
Tuition Assistance from Parish (STAR Fund)	20,000	13,303	12,000
State Reimbursement	57,057	59,351	52,338
Other School Income and Donations	69,550	88,211	87,550
Extraordinary Receipts: Donations to STEM Lab and Roof	0	175,000	0
Total School Revenues	1,057,357	1,232,649	1,113,733
School Expenses:			
Personnel Costs	1,011,892	1,054,973	1,108,848
Administrative & Instructional	274,500	301,771	307,300
Building Maintenance	77,848	137,110	78,351
Extraordinary Expenses: Roof Downpayment	0	152,551	0
Total School Expenses	1,364,240	1,646,405	1,494,499
School Net Operating Deficit	-306,883	-413,756	-380,766
Parish Net Operating Deficit	-263,680	-310,646	-357,865
Less Loan Principal Payments	50,545	50,559	52,920
Total Parish Operating Deficit	-314,225	-361,205	-410,785

Unrestricted Cash	727,406
Restricted Cash	165,682
Remaining Loan Balance to Bank	268,346

Athletics Ending Balance	39,751
Men's Club Ending Balance	5,738
PTO Ending Balance	49,537



All Saints Financial Report

July 1, 2023 - June 30, 2024

Looking Forward – Capital Improvements

- **Replace (2) rooftop units /year (2025 - 2032) as some are reaching 20 year life.**
Estimated Cost: \$30,000
- **Continued roof replacement 2025 - 2037: Planning to replace 1 campus roof each year.**
Today's estimated cost for all roof replacement: \$1.8M.

Looking Back – Capital Improvements Over 7 Years

With the support of our church family, we have been able to maintain and enhance our property

2017	• Installed (2) Rooftop Units in school	\$17,000
2018	• Removed school boiler units	\$5,000
	• Established Outdoor Learning Center (split cost with PTO)	\$7,000
	• Replaced (1) Rooftop Unit	\$13,000
2019	• Installed (3) Rooftop Units in school	\$16,000
2020	• Refinished Main Doors of Church/Access Control	\$10,000
	• Installed (3) Rooftop Units in school	\$26,000
2021	• Church copper gutters repaired	\$30,000
	• Replaced (3) Rooftop Units in School	\$30,000
2022	• Parish Center Kitchen Renovation. Equipment paid for by PTO.	\$23,000
	• Rectory Maintenance and Restoration	\$20,000
	• Installed (2) Rooftop Units in School	\$23,000
	• Resurfaced campus parking lots	\$25,000
	• Church lighting replacement	\$60,000
2023	• Installed (2) Rooftop Units in School	\$29,000
	• Replaced (2) exterior doors on the north side of the school	\$28,000
	• Renovated school office including replacement of furniture	\$18,000
	• Parish Center painted	\$8,000
	• Gym Floor sanded/re-stripped (split cost with Boosters)	\$8,000
	• Reworked PC7 to add storage for Boosters	\$3,000
2024	• Gym and north vestibule of church roof replacement	\$190,000
	• Replaced rectory air conditioning	\$18,000
	• Replaced school library lighting with LED lights	\$5,000
	• Reworked campus storage areas.	\$7,000

TOTAL 2017-2024 expenditures = \$619,000

ALL SAINTS CHURCH ANNUAL FINANCIAL REPORT - FISCAL YEAR ENDED JUNE 30, 2024

PARISH OPERATING FUND

	Fiscal 2024 Budget	Fiscal 2024 Actual	Fiscal 2025 Budget
Church Revenues:			
Offerings and Gifts	\$ 1,751,340	\$ 1,679,836	\$ 1,690,567
Second Collections	100,000	69,211	100,000
Fundraising Activities	67,000	68,018	80,000
Archdiocesan Campaign Rebate	-	16,209	-
Other Revenues	100,000	88,478	100,000
Bequests	-	-	-
Total Church Revenues	\$ 2,018,340	\$ 1,921,752	\$ 1,970,567
Church Expenses:			
Personnel Costs	\$ 730,462	\$ 608,410	\$ 746,592
Liturgical & Ministerial	172,792	130,911	173,048
Building & Grounds	232,895	196,364	232,985
Administrative & Parish Activities	81,622	84,021	87,200
Archdiocesan Support	175,194	179,040	172,538
Church Support to School	595,000	595,000	556,000
Total Church Expenses	\$ 1,987,965	\$ 1,793,746	\$ 1,968,363
Church Net Operating Surplus	\$ 30,375	\$ 128,006	\$ 2,204
School Revenues:			
Tuition	\$ 2,357,577	\$ 2,395,049	\$ 2,698,000
Church-Provided Support	595,000	595,000	556,000
State Reimbursement	213,150	215,002	215,419
Education Endowment Support	20,000	-	20,000
Other Revenues	59,458	71,447	63,458
Total School Revenues	\$ 3,245,185	\$ 3,276,498	\$ 3,552,877
School Expenses:			
Personnel Costs	\$ 2,846,097	\$ 2,824,003	\$ 2,989,963
Instructional & Administrative	238,030	259,970	281,897
Building & Grounds	260,628	384,421	279,557
Total School Expenses	\$ 3,344,755	\$ 3,468,394	\$ 3,551,417
School Net Operating Surplus	\$ (99,570)	\$ (191,896)	\$ 1,460
Total Parish Operating Surplus	\$ (69,195)	\$ (63,890)	\$ 3,664

PARISH NON-OPERATING FUNDS/CAPITAL IMPROVEMENT

Building Replacement Reserve Fund Ending Balance	\$ 1,129,167
Education Endowment Fund Ending Balance	\$ 2,515,102
Tuition Assistance Fund Ending Balance	\$ 258,436
Music Ministry Fund Ending Balance	\$ 100,002
Operating Reserve Fund Ending Balance	\$ 1,142,783

KEY OPERATING MEASURES

	Fiscal Budget 24	Fiscal Budget 25	Difference
Sunday Offerings	\$ 1,751,340	\$ 1,690,567	\$ (60,773)
Parish Personnel Costs	\$ 730,462	\$ 746,592	\$ 16,130
School Personnel Costs	\$ 2,846,097	\$ 2,989,963	\$ 143,866