



# St. Vincent Ferrer Financial Report

July 1, 2023 - June 30, 2024

## Looking Forward - Capital Improvements

As with all homes, the parish property continues to have maintenance and improvement needs.

Our needs for the next 1-5 years include:

- **Resurface Parking Lots - the large playground lot.** Estimated Cost: \$65K
- **Replace Church Boiler System.** Estimated Cost: \$75K
- **Install Safety/Security Items in Church & School - keyless entry system.** Estimated Cost: \$50-75K

## Looking Back - Capital Improvements Over 7 Years

Over the past several years, with the support of our parish family through weekly offerings and special donations, we have been able to maintain and improve our property in the following areas:

<b>2017</b>	• New Pre-K grade level added and created classroom space	<b>\$50,000</b>
	• Lighting replaced with LED bulbs in the school & parish center	<b>\$9,000</b>
<b>2018</b>	• Tuck point repairs on church	<b>\$13,000</b>
	• Church roof coating maintenance and skylights replaced	<b>\$77,000</b>
	• Exterior lighting replaced with LED fixtures	<b>\$12,000</b>
	• Parking lot maintenance	<b>\$15,000</b>
<b>2019</b>	• Security cameras and new parish center doors installed	<b>\$16,000</b>
	• Church fire pit designed and installed by Boy Scouts	<b>Donation</b>
	• Tuck point repairs on parish center	<b>\$20,000</b>
	• Church carpet replaced	<b>\$16,000</b>
	• Church kneelers and pews repaired	<b>\$25,000</b>
• Church lighting replaced with LED fixtures	<b>\$44,000</b>	
<b>2020</b>	• Bell tower repaired and painted	<b>\$19,000</b>
	• Replaced School AC units	<b>\$218,000 (Insurance)</b>
	• New cafeteria dishwasher	<b>\$10,000</b>
	• Gym floor stripped and repainted with new Athletics logo	<b>\$14,000</b>
<b>2021</b>	• Livestream equipment installed	<b>\$16,000</b>
	• Replaced roof on Room B and maintenance on other roofs	<b>\$16,000</b>
	• Church renovations (Jaspers Room, bathrooms, carpet, paint)	<b>\$230,000</b>
<b>2022</b>	• Church stained glass windows repaired and protected	<b>\$40,000</b>
	• Roof repair maintenance	<b>\$19,000</b>
	• Furnishings for Jaspers Room	<b>\$30,000</b>
<b>2023</b>	• New preschool space created	<b>\$47,000 (\$35K donation)</b>
<b>2024</b>	• Replaced parish center boiler	<b>\$66,000 (full donation)</b>
	• Replaced school roof (original building Preschool-Grade 5)	<b>\$380,000 (\$100K donation)</b>
	• School STEM Lab created in old workroom space	<b>\$75,000 (full donation)</b>
	• Library renovations	<b>\$25,000 (PTO donation)</b>

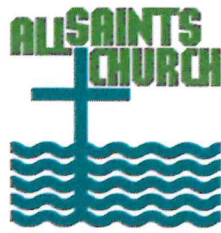
**TOTAL 2017-2024 expenditures = \$1,502,000**

**St. Vincent Ferrer Annual Financial Report to the Parish**  
**Fiscal Year Ended June 30, 2024**

	Fiscal 2024 Budget	Fiscal 2024 Actual	Fiscal 2025 Budget
<b>Church Revenues:</b>			
Sunday & Holy Day Collections	747,000	716,633	754,000
Mass Stipends, Flowers, Votive Lights	12,700	10,566	12,700
Debt Reduction and Capital Improvement	23,000	22,190	23,000
Bequests	0	8,000	0
Other Parish Revenues	38,450	38,800	30,400
<b>Total Church Revenues</b>	<b>821,150</b>	<b>796,189</b>	<b>820,100</b>
<b>Church Expenses:</b>			
Personnel Costs	393,967	369,166	466,109
Liturgical & Ministerial	47,400	26,482	41,650
Building & Grounds	178,550	147,704	147,250
Administrative & Parish Activities	67,655	59,799	64,190
Archdiocesan Support	90,375	89,928	78,000
<b>Total Church Expenses</b>	<b>777,947</b>	<b>693,079</b>	<b>797,199</b>
<b>Church Net Operating Surplus</b>	<b>43,203</b>	<b>103,110</b>	<b>22,901</b>
<b>School Revenues:</b>			
Tuition	910,750	896,784	961,845
Tuition Assistance from Parish (STAR Fund)	20,000	13,303	12,000
State Reimbursement	57,057	59,351	52,338
Other School Income and Donations	69,550	88,211	87,550
Extraordinary Receipts: Donations to STEM Lab and Roof	0	175,000	0
<b>Total School Revenues</b>	<b>1,057,357</b>	<b>1,232,649</b>	<b>1,113,733</b>
<b>School Expenses:</b>			
Personnel Costs	1,011,892	1,054,973	1,108,848
Administrative & Instructional	274,500	301,771	307,300
Building Maintenance	77,848	137,110	78,351
Extraordinary Expenses: Roof Downpayment	0	152,551	0
<b>Total School Expenses</b>	<b>1,364,240</b>	<b>1,646,405</b>	<b>1,494,499</b>
<b>School Net Operating Deficit</b>	<b>-306,883</b>	<b>-413,756</b>	<b>-380,766</b>
<b>Parish Net Operating Deficit</b>	<b>-263,680</b>	<b>-310,646</b>	<b>-357,865</b>
<b>Less Loan Principal Payments</b>	<b>50,545</b>	<b>50,559</b>	<b>52,920</b>
<b>Total Parish Operating Deficit</b>	<b>-314,225</b>	<b>-361,205</b>	<b>-410,785</b>

Unrestricted Cash	727,406
Restricted Cash	165,682
Remaining Loan Balance to Bank	268,346

Athletics Ending Balance	39,751
Men's Club Ending Balance	5,738
PTO Ending Balance	49,537



# All Saints Financial Report

## July 1, 2023 - June 30, 2024

### Looking Forward - Capital Improvements

- **Replace (2) rooftop units /year (2025 - 2032) as some are reaching 20 year life.**  
Estimated Cost: \$30,000
- **Continued roof replacement 2025 - 2037: Planning to replace 1 campus roof each year.**  
Today's estimated cost for all roof replacement: \$1.8M.

### Looking Back - Capital Improvements Over 7 Years

With the support of our church family, we have been able to maintain and enhance our property

<b>2017</b>	• Installed (2) Rooftop Units in school	<b>\$17,000</b>
<b>2018</b>	• Removed school boiler units	<b>\$5,000</b>
	• Established Outdoor Learning Center (split cost with PTO)	<b>\$7,000</b>
	• Replaced (1) Rooftop Unit	<b>\$13,000</b>
<b>2019</b>	• Installed (3) Rooftop Units in school	<b>\$16,000</b>
<b>2020</b>	• Refinished Main Doors of Church/Access Control	<b>\$10,000</b>
	• Installed (3) Rooftop Units in school	<b>\$26,000</b>
<b>2021</b>	• Church copper gutters repaired	<b>\$30,000</b>
	• Replaced (3) Rooftop Units in School	<b>\$30,000</b>
<b>2022</b>	• Parish Center Kitchen Renovation. Equipment paid for by PTO.	<b>\$23,000</b>
	• Rectory Maintenance and Restoration	<b>\$20,000</b>
	• Installed (2) Rooftop Units in School	<b>\$23,000</b>
	• Resurfaced campus parking lots	<b>\$25,000</b>
	• Church lighting replacement	<b>\$60,000</b>
<b>2023</b>	• Installed (2) Rooftop Units in School	<b>\$29,000</b>
	• Replaced (2) exterior doors on the north side of the school	<b>\$28,000</b>
	• Renovated school office including replacement of furniture	<b>\$18,000</b>
	• Parish Center painted	<b>\$8,000</b>
	• Gym Floor sanded/re-stripped (split cost with Boosters)	<b>\$8,000</b>
	• Reworked PC7 to add storage for Boosters	<b>\$3,000</b>
<b>2024</b>	• Gym and north vestibule of church roof replacement	<b>\$190,000</b>
	• Replaced rectory air conditioning	<b>\$18,000</b>
	• Replaced school library lighting with LED lights	<b>\$5,000</b>
	• Reworked campus storage areas.	<b>\$7,000</b>

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**TOTAL 2017-2024 expenditures = \$619,000**

**ALL SAINTS CHURCH ANNUAL FINANCIAL REPORT - FISCAL YEAR ENDED JUNE 30, 2024**

**PARISH OPERATING FUND**

	<u>Fiscal 2024 Budget</u>	<u>Fiscal 2024 Actual</u>	<u>Fiscal 2025 Budget</u>
<b>Church Revenues:</b>			
Offerings and Gifts	\$ 1,751,340	\$ 1,679,836	\$ 1,690,567
Second Collections	100,000	69,211	100,000
Fundraising Activities	67,000	68,018	80,000
Archdiocesan Campaign Rebate	-	16,209	-
Other Revenues	100,000	88,478	100,000
Bequests	-	-	-
<b>Total Church Revenues</b>	<b>\$ 2,018,340</b>	<b>\$ 1,921,752</b>	<b>\$ 1,970,567</b>
<b>Church Expenses:</b>			
Personnel Costs	\$ 730,462	\$ 608,410	\$ 746,592
Liturgical & Ministerial	172,792	130,911	173,048
Building & Grounds	232,895	196,364	232,985
Administrative & Parish Activities	81,622	84,021	87,200
Archdiocesan Support	175,194	179,040	172,538
Church Support to School	595,000	595,000	556,000
<b>Total Church Expenses</b>	<b>\$ 1,987,965</b>	<b>\$ 1,793,746</b>	<b>\$ 1,968,363</b>
<b>Church Net Operating Surplus</b>	<b>\$ 30,375</b>	<b>\$ 128,006</b>	<b>\$ 2,204</b>
<b>School Revenues:</b>			
Tuition	\$ 2,357,577	\$ 2,395,049	\$ 2,698,000
Church-Provided Support	595,000	595,000	556,000
State Reimbursement	213,150	215,002	215,419
Education Endowment Support	20,000	-	20,000
Other Revenues	59,458	71,447	63,458
<b>Total School Revenues</b>	<b>\$ 3,245,185</b>	<b>\$ 3,276,498</b>	<b>\$ 3,552,877</b>
<b>School Expenses:</b>			
Personnel Costs	\$ 2,846,097	\$ 2,824,003	\$ 2,989,963
Instructional & Administrative	238,030	259,970	281,897
Building & Grounds	260,628	384,421	279,557
<b>Total School Expenses</b>	<b>\$ 3,344,755</b>	<b>\$ 3,468,394</b>	<b>\$ 3,551,417</b>
<b>School Net Operating Surplus</b>	<b>\$ (99,570)</b>	<b>\$ (191,896)</b>	<b>\$ 1,460</b>
<b>Total Parish Operating Surplus</b>	<b>\$ (69,195)</b>	<b>\$ (63,890)</b>	<b>\$ 3,664</b>

**PARISH NON-OPERATING FUNDS/CAPITAL IMPROVEMENT**

Building Replacement Reserve Fund Ending Balance	\$ 1,129,167
Education Endowment Fund Ending Balance	\$ 2,515,102
Tuition Assistance Fund Ending Balance	\$ 258,436
Music Ministry Fund Ending Balance	\$ 100,002
Operating Reserve Fund Ending Balance	\$ 1,142,783

**KEY OPERATING MEASURES**

	<u>Fiscal Budget 24</u>	<u>Fiscal Budget 25</u>	<u>Difference</u>
<b>Sunday Offerings</b>	\$ 1,751,340	\$ 1,690,567	\$ (60,773)
<b>Parish Personnel Costs</b>	\$ 730,462	\$ 746,592	\$ 16,130
<b>School Personnel Costs</b>	\$ 2,846,097	\$ 2,989,963	\$ 143,866