



Annual Financial Report

S-11 Family of Parishes

July 1, 2022 - June 30, 2023



Dear Parishioners,

This has been a year of opportunity as we forge our path as a parish family through the Beacons of Light Process. We are making deliberate, thoughtful decisions in regard to programmatic changes and staffing. Fr. Tom Wray was appointed as the Director of Evangelization and Bill Mountel, from St. Vincent Ferrer, was appointed as the Director of Stewardship. Laura Martin, from All Saints, was hired as our Director of Communications serving both parishes and schools. We are beginning our search for a Director of Worship.

We held our first combined Service Blitz Day in October between the two parishes. This was a huge success, giving individuals and families multiple opportunities to serve their community. This is being repeated on Saturday, October 21. Please save the date!

We carefully looked at our weekend Mass schedules to see how we could best accommodate both parishes while also utilizing our priests and deacons most efficiently. One Sunday Mass was eliminated and the time of two of the Masses was changed so that they did not coincide.

We continued a joint RCIA program, offered shared Bible Study programs and continued with combined Sacrament preparation. Similarly, our FLOCK/PREP program had excellent enrollment and this year is combined into one program for our parish family.

On the horizon, we need to explore a combined Worship Commission, combined Pastoral Council and Finance Commissions. We also need to identify a name for our parish family. Please keep your eye on our bulletins and emails for updates and ways you can help in this process.

It has been my pleasure during my first year as your pastor to get to know many of the parishioners at All Saints and St. Vincent Ferrer. Thank you for welcoming me. I look forward to meeting more of you this coming year.

In Jesus,

Fr. Daniel P. Hunt

Fr. Daniel P. Hunt
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RCIA



AS baptism



SVF 1st Communion



AS festival



SVF service blitz



St. Vincent Ferrer Financial Report

July 1, 2022 - June 30, 2023



Church Overview

- Mass attendance increased 9% over the previous year. With the Beacons of Light planning process, we modified our Sunday Mass times to 8:30AM and 10:30AM. The 10:30AM Mass time continues to be live-streamed for those unable to attend due to health reasons.
- Capital improvements through the year included: furniture for the Jaspers Room, church stained glass window repair and storm window replacement, church sound system upgrades, rectory air conditioning, and parish center video intercom and security camera system additions.
- With a generous donation, we were able to pay additional principal on the loan, bringing our loan balance down to \$318,905.

School Overview

- School enrollment continued to be steady with a total of 151 students. This included 18 little ones in our PreK program.
- We continue to provide a strong Catholic based education for students from several surrounding parishes in addition to SVF. In the 2022-23 school year, SVF students came from 21 different zip codes and 16 different school districts.
- Almost \$17,000 in Tuition Assistance was awarded from SVF Parish and donations to Tuition Assistance were just under \$13,000 for the year. The Archdiocese CEF provided \$9,300 in scholarships to students.
- Capital improvements through the year included: a cafeteria freezer for the school lunch program, and school video intercom and security camera system additions.
- 100% of our 8th grade class were admitted to their first choice high school and received a total of \$190,000 in scholarships.
- We began classroom renovations to allow for an additional preschool level classroom for 2023-24.
- A \$30,000 donation was received to be used toward classroom updates and renovation work for an additional preschool level.

Parish Overview

- We concluded the first year of the Beacons of Light pastoral program. The year included participation in the Disciple Maker Index survey.
- Our sacramental programs resulted in 19 Baptisms, 14 First Communions and 11 Confirmations. We had no weddings and 19 funerals.
- We registered 22 new families, bringing our current registered families to 538.
- We continued gathering as community with several events, including: Wine Tasting Social (Parish Life), Epiphany Day (PTO), Spaghetti Dinner (PTO), Lenten Fish Fry's (Athletics), Service Day Blitz in October and additional service days in the spring to spruce up the grounds.

St. Vincent Ferrer Annual Financial Report
Fiscal Year Ended June 30, 2023

	Fiscal 2023 Budget	Fiscal 2023 Actual	Fiscal 2024 Budget
Church Revenues:			
Sunday & Holy Day Collections	747,000	728,420	747,000
Mass Stipends, Flowers, Votive Lights	12,200	13,069	12,700
Debt Reduction and Capital Improvement	18,000	62,258	23,000
Bequests	0	4,264	0
One Faith, One Hope, One Love	0	675	0
Other Parish Revenues	33,450	42,128	38,450
Extraordinary Receipts: Donation to Loan Debt	0	100,000	0
Total Church Revenues	810,650	950,814	821,150
Church Expenses:			
Wages & Benefits	390,426	374,083	393,967
Liturgical & Ministerial	26,850	20,325	37,250
Religious Formation	10,600	8,166	10,150
Building & Grounds	153,900	164,840	160,600
Rectory	25,150	14,925	17,950
Administrative & Parish Activities	77,285	57,759	67,655
Archdiocesan Support	80,000	80,920	90,375
Total Church Expenses	764,211	721,017	777,947
Church Net Operating Surplus	46,439	229,797	43,203
School Revenues:			
Tuition	858,800	884,772	910,750
Tuition Assistance from Parish (STAR Fund)	20,000	12,741	20,000
State Reimbursement	60,918	61,764	57,057
Other School Income and Donations	24,000	82,739	69,550
Total School Revenues	963,718	1,042,015	1,057,357
School Expenses:			
Wages & Benefits	878,192	899,730	1,011,892
Administrative & Instructional	232,600	284,013	274,500
Building Maintenance	94,750	89,623	77,850
Total School Expenses	1,205,542	1,273,366	1,364,242
School Net Operating Deficit	-241,824	-231,351	-306,885
Parish Net Operating Deficit	-195,385	-1,554	-263,682
Less Loan Principal Payments	43,515	146,395	50,545
Total Parish Operating Deficit	-238,900	-147,949	-314,227

Athletics Ending Balance	43,214
Cub Scouts Ending Balance	591
Men's Club Ending Balance	6,870
PTO Ending Balance	51,565

Cash Reserves with the Archdiocese	900,000
School Scholarship Fund with the Archdiocese	102,420
Remaining Loan Balance (to First Commonwealth Bank)	318,905



All Saints Financial Report

July 1, 2022 - June 30, 2023



Church Overview

- Sunday offerings increased by 1% over the previous year. Many thanks to our generous parishioners.
- The Festival netted \$71k this year. Decreased ride sales, raffles and increased expenses were offset by sponsorships. Thanks to all of our volunteers!
- The Fish Fries were back after a several year hiatus. They netted \$6.6k this year. That is decreased from years past. Food costs increased and we had a couple days of bad weather. We'd love to have your help in the future.
- Mass attendance continues to increase, but we are still not at pre-Covid levels. We are seeing a significant decrease in liturgical ministers.
- Significant maintenance and repair costs challenged us this year. With aggressive management of our budget by the staff we ended the year only \$6k over budget.

School Overview

- School enrollment this fiscal year, 2022-2023, was 492.
- \$39,351 in Tuition Assistance was awarded, a decrease due to more students on EdChoice.
- Cost of tuition increased by \$200 per student this year.
- Administrative Cost Reimbursement back on track this year at approximately \$438/student.
- We continue to invest in our 1:1 device program for all of our students.
- We continue to invest in our teachers as we work to make their salaries more competitive with their public school counterparts.
- We graduated fifty-four 8th graders who earned \$808K in scholarships.
- 97% of our All Saints graduates are attending Catholic High Schools.
- Our school lunch program partnership with St. Albert Nutrition has been a huge success.

Parish Overview

- Our strength, flexibility and our faith in All Saints continues to shine through as operations are back to normal.
- The parish center/gym is busier than ever. Our meeting rooms are booked and sports programs are flourishing.
- We continue with lots of student activities after hours and strong adult catechetical programs.
- We registered 120 new families this year bringing our total registered families to 1,995.
- Baptisms totaled 47 for the year, 89 First Communion and 89 Confirmations.
- Our Sacramental programs were restructured this year as we work toward our goal of enhanced family catechesis.
- Our FLOCK program is flourishing under our new Coordinator. Our family events have taken family catechesis to a whole new level.

ALL SAINTS PARISH ANNUAL FINANCIAL REPORT - FISCAL YEAR ENDED JUNE 30, 2023

PARISH OPERATING FUND

	<u>Fiscal 2023 Budget</u>	<u>Fiscal 2023 Actual</u>	<u>Fiscal 2024 Budget</u>
Church Revenues:			
Offerings and Gifts	\$ 1,703,000	\$ 1,738,734	\$ 1,751,340
Second Collections	100,000	111,666	100,000
Fundraising Activities	85,000	78,080	67,000
Archdiocesan Campaign Rebate	-	10,180	-
Other Revenues	120,000	93,594	100,000
Bequests	-	-	-
Total Church Revenues	\$ 2,008,000	\$ 2,032,254	\$ 2,018,340
Church Expenses:			
Personnel Costs	\$ 762,457	\$ 631,024	\$ 730,462
Liturgical & Ministerial	182,218	178,570	172,792
Building & Grounds	184,284	337,689	232,895
Administrative & Parish Activities	83,635	75,191	81,622
Archdiocesan Support	175,505	183,563	175,194
Building Reserve Fund	-	-	-
Tuition Assistance Fund	-	-	-
Education Endowment Fund	-	-	-
Church Support to School	578,000	578,000	595,000
Total Church Expenses	\$ 1,966,099	\$ 1,984,037	\$ 1,987,965
Church Net Operating Surplus	\$ 41,901	\$ 48,217	\$ 30,375
School Revenues:			
Tuition	\$ 2,157,175	\$ 2,195,113	\$ 2,357,577
Church-Provided Support	578,000	578,000	595,000
State Reimbursement	210,210	215,305	213,150
Education Endowment Support	-	-	20,000
Other Revenues	50,170	326,882	59,458
Total School Revenues	\$ 2,995,555	\$ 3,315,300	\$ 3,245,185
School Expenses:			
Personnel Costs	\$ 2,631,308	\$ 2,557,817	\$ 2,846,097
Instructional & Administrative	217,903	291,389	238,030
Building & Grounds	247,645	264,577	260,628
Building Reserve Fund	-	-	-
Education Endowment Fund	-	-	-
Tuition Assistance Fund	-	-	-
Total School Expenses	\$ 3,096,856	\$ 3,113,783	\$ 3,344,755
School Net Operating Surplus	\$ (101,301)	\$ 201,517	\$ (99,570)
Total Parish Operating Surplus	\$ (59,400)	\$ 249,734	\$ (69,195)

PARISH NON-OPERATING FUNDS

Building Replacement Reserve Fund Ending Balance	\$ 1,091,126
Education Endowment Fund Ending Balance	\$ 2,268,295
Tuition Assistance Fund Ending Balance	\$ 251,229
Music Ministry Fund Ending Balance	\$ 103,890
Operating Reserve Fund Ending Balance	\$ 1,109,353