

St. Vincent Ferrer Parish
7754 Montgomery Road
Cincinnati, OH 45236

Fr. George Kunkel
Pastor

September 2015

Dear St. Vincent Ferrer Parishioners:


Our St. Vincent Ferrer Parish Annual Report to you, our parish families, appears on the other side of this letter. Our parish completed the fiscal year that ended June 30, 2015, with a deficit of \$141,200, which is close to what was predicted in the 2014-15 budget. We were able to cover this loss with parish reserve funds, which came from the one time sale of land in 2014. These funds are now virtually depleted.

Looking ahead to the year that will end on June 30, 2016, we are presently predicting a much smaller shortfall of just over \$11,000; however, this does not include funding for much needed parish maintenance (church boiler, overdue roof repairs). The budget improvement for 2015-16 is due in part to funds that SVF Parish will receive in 2016 from the One Faith, One Hope, One Love Archdiocesan Campaign of approximately \$60,000. As you will recall, our parish exceeded our goal in this campaign. As pledges are paid, our parish receives a portion of the amount collected. This \$60,000 will be the first installment of a potential \$200,000 total over the next five years. In this way, our parish community is rewarded as parish families honor their campaign commitments. In addition, as good stewards of all we receive, St. Vincent Ferrer staff is looking closely at all expenses and spending. With the assistance of the Building and Finance Commission, as well as the Parish Pastoral Council, it is my desire that our parish expenses are carefully limited to only those that are necessary for prudent operations and the needs of the parish community.

In 2015-16, we will continue working with Catholic Stewardship Consultants (CSC). Over the past year, CSC has continued to publish our parish newsletter, The Living Church. This communication enriches our faith with news and stories from our parish community. CSC has fortified our staff and ministry leaders through the annual Leadership Retreat, held for the second time this past August. CSC also helped us conduct a new Parish Survey last spring. With the CSC analysis of the survey complete, the Stewardship Commission and staff are continuing to develop action plans to address the survey results and move St. Vincent Ferrer forward. As our St. Vincent Ferrer community grows in faith, we hope to see the fruits of time, talent and treasure from this labor.

Thank you to everyone who makes St. Vincent Ferrer Parish a wonderful place to worship and grow in faith. May God bless us as we look to the future together.

Yours in Christ,



Fr. George Kunkel
Pastor



St. Vincent Ferrer Parish 2014 – 2015 Annual Report With Comparison to 2013-2014

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
Revenue				
Sunday & Holyday Collections	804,693	840,164	858,500	856,630
Debt Reduction and Other Gifts	55,702	35,577	36,468	34,480
Festival	60,000	34,750	50,000	40,000
Bequests	12,000	0	10,000	10,000
Capital Improvement Donations	89,096	9,750	2,500	9,750
Other Parish Income (Notes 1 & 2)	246,116	18,498	16,700	77,165
Tuition and Financial Aid	759,919	733,859	740,440	739,190
Bingo	25,000	25,000	30,000	25,000
Other School Income	64,938	68,588	42,850	64,615
Total Revenue	2,117,464	1,766,186	1,787,458	1,856,830
Expenses				
Parish Salaries, Taxes and Benefits	532,150	491,755	505,506	516,285
Parish Utilities	57,676	54,259	57,676	54,415
Office and Rectory	52,815	39,402	51,744	29,627
Archdiocese Assessment	139,318	98,123	90,000	98,000
Loan Principal & Interest	98,366	114,181	114,181	114,181
Sacrament, Ministry and Environment	47,447	84,130	76,513	82,747
Repairs and Maintenance	188,565	68,444	67,391	66,123
Other Parish Expenses	7,898	26,857	29,351	32,401
School Salaries, Taxes and Benefits	836,834	780,363	793,943	734,850
School Utilities	64,429	70,020	64,429	70,753
School Office and Administrative	53,372	55,828	53,684	43,662
Other School Expenses	23,981	24,023	23,981	25,143
Total Expenses	2,102,851	1,907,385	1,928,399	1,868,187
Excess or Deficit	14,613	-141,199	-140,941	-11,357

Note 1. The amount in Actual 2013-14 includes proceeds from the sale of land.

Note 2. The amount in Budget 2015-16 includes \$60,000 from the One Faith, One Hope, One Love Archdiocesan Campaign.