



## St. Vincent Ferrer Parish 2012 – 2013 Annual Report With Comparison to 2011-20012

	<b>Actual 2011-12</b>	<b>Actual 2012-13</b>	<b>Budget 2012-13</b>	<b>Budget 2013-14</b>
<b>Revenue</b>				
Sunday & Holyday Collections	797,515	823,672	892,100	831,050
Debt Reduction and Other Gifts	52,080	49,188	48,392	49,928
Festival (Note 1)	32,332	10,000	50,000	60,000
Bequests	37,858	11,000	0	10,000
Capital Improvement	38,454	96,386	85,000	60,000
Other Parish Income (Note 2)	32,067	28,116	35,415	251,636
Tuition and Financial Aid	627,419	662,774	626,000	701,953
Bingo	60,000	40,000	70,000	45,000
Other School Income	133,756	123,075	121,500	81,295
<b>Total Revenue</b>	<b>1,811,481</b>	<b>1,844,211</b>	<b>1,928,407</b>	<b>2,090,862</b>
<b>Expenses</b>				
Parish Salaries, Taxes and Benefits	522,671	515,900	556,800	516,220
Parish Utilities	32,957	57,492	38,000	57,492
Office and Rectory	60,416	54,192	59,040	70,498
Archdiocese Assessment (Note 3)	98,592	43,843	99,000	131,532
Loan Principal & Interest	114,563	114,000	114,000	114,600
Sacrament, Ministry and Environment	50,888	42,921	41,250	42,921
Repairs and Maintenance (Note 4)	50,927	161,339	50,000	145,081
Other Parish Expenses	31,350	41,692	85,000	42,092
School Salaries, Taxes and Benefits	825,615	844,653	808,222	801,580
School Utilities	81,765	69,330	84,000	69,330
School Office and Administrative	43,337	49,458	41,340	48,421
Other School Expenses	44,238	20,386	31,860	20,386
<b>Total Expenses</b>	<b>1,957,319</b>	<b>2,015,206</b>	<b>2,008,512</b>	<b>2,060,153</b>
<b>Excess or Deficit</b>	<b>-145,838</b>	<b>-170,995</b>	<b>-80,105</b>	<b>30,709</b>

Note 1. Most of the Festival income for 2012-13 is recorded in 2013-14 due to the timing of the Festival dates.

Note 2. The amount in Budget 2013-14 includes proceeds from sale of land.

Note 3. The Archdiocese Assessment due on June 30, 2013 was paid in August of 2013.

Note 4. Actual 2012-13 includes cost of new roof; Budget 2013-14 includes cost of new heating system.

St. Vincent Ferrer Parish  
7754 Montgomery Road  
Cincinnati, OH 45236

Fr. George Kunkel  
Pastor

September 2013

Dear St. Vincent Ferrer Parishioners: As you can see from the Annual Financial Report on the other side of this letter, in the last 2 years, St. Vincent Ferrer Parish suffered a loss of \$316,000.

Several reasons stand out for this loss. Since 2007, our annual Sunday collection has declined by over \$150,000. In the last two years, school enrollment has declined, and major parish fund-raising income has declined. **Our parish cannot continue to sustain such losses.** Your SVF Building & Finance Commission has called for an all-out, total parish effort to revitalize every level of parish finances. How do we respond?

SVF School has formed a pro-active Marketing Committee, chaired by our new Principal, Mark Henderson, to rebuild school enrollment. You might be interested to know that Archdiocesan staff took a look at our school and gave us an "A" for having a very sound financial structure, and another "A" for having an excellent academic program. These facts and our outstanding reputation give the new Marketing Committee a good head start.

New Festival leadership has decided it is time to reinvent our Festival. Starting with moving our Festival to September for 2014, every aspect of this event is being reworked. Look for more exciting changes, and a new SVF Festival web site, in the coming months.

Fund-raising remains a challenge we must meet as a parish. **The heart of parish financial support is our Sunday collection.** Without a strong Sunday collection, our parish cannot maintain its ministries. You, our parish families, have a history of generous parish support. In recent years you fully funded a new air-conditioner at church (\$65,000), a new parish truck and snow plow (\$35,000), and a new roof on the Parish Center (\$85,000). And yet, our Sunday collection has dropped steadily since 2007.

I do not want to solve this problem by making deep cuts in parish life. Rather, I pray we can grow as a parish family in our support for St. Vincent Ferrer Parish and all that it offers. In the coming weeks you will hear and read more about how we can work together as a faith community to improve our financial outlook. I hope you will all read the October issue of our parish newsletter, *Living Church*, where there will be more information.

Thank you to everyone who makes St. Vincent Ferrer Parish a wonderful place to worship and grow in faith. May God bless us as we look to the future together.

Yours in Christ,



Fr. George Kunkel  
Pastor