

St. Vincent Ferrer Parish
7754 Montgomery Road
Cincinnati, OH 45236

Fr. George Kunkel
Pastor

September 2011

Dear St. Vincent Ferrer Parishioners:

I am pleased to provide you (on the back of this letter) with our Annual Parish Report for the fiscal year that ended June 30, 2011, with a comparison to 2010. In addition, the Report contains our budget for fiscal year 2011-2012. Thanks in part to an increase in the Sunday collection and Bingo results, our income modestly exceeded our expenses this year.

You already know we are replacing the parish truck and phone system at a cost of over \$55,000. Looking ahead, we will have to replace two aging boilers, resurface the parking lot, and refurbish the interior of the church. The savings we were able to set aside will help fund only part of these expenses.

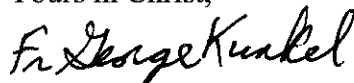
Thank you to the parish families who responded to our Stewardship initiative this year, helping our Sunday collection to grow from the previous year. Although we finished the year with positive income, we are still catching up from previous deficit years. Also, our festival has been hurt by the economy. We still rely primarily on the generosity of our parishioners for the daily operation of our parish and for major repairs.

At June 30, 2011 our parish debt was \$1,078,500. Every month we make a \$9,500 payment of principal and interest toward our parish debt. Our income now allows us to reduce the principal by an extra \$770 each month, enabling us to pay off our debt in 15 years.

Your Sunday collection gifts are the mainstay of our parish income. It is vitally important that our Sunday collection remain strong, so please continue to be generous. Even better, call the parish office to make your donations by Pledge Connect. Today, parish families donate over \$12,000 to our parish every month using Pledge Connect. Please consider joining them.

I am grateful to everyone who has made St. Vincent Ferrer Parish a wonderful place to worship and grow in our faith. May God bless us with His love and grace as we look to the future together.

Yours in Christ,



Fr. George Kunkel

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**St. Vincent Ferrer Parish
2010 – 2011 Annual Report
With Comparison to 2009-2010**

	Actual 2010-11	Budget 2010-11	Budget 2011-12	Actual 2009-10
Revenue				
Sunday & Holyday Collections	923,145	907,000	912,000	917,776
Debt Reduction and Other Gifts	44,537	48,500	47,508	79,907
Festival	25,933	80,000	60,000	53,609
Bequests	18,372	0	0	245,276
Capital Improvement	61,940	5,000	5,000	5,709
Other Parish Income	39,010	30,300	36,400	32,523
Tuition and Financial Aid	657,668	629,700	637,850	628,254
Bingo	80,000	90,000	90,000	90,000
Other School Income	142,457	126,960	135,028	127,038
Total Revenue	1,993,062	1,917,460	1,923,786	2,180,092
Expenses				
Parish Salaries, Taxes and Benefits	517,873	515,255	537,575	499,776
Parish Utilities	38,487	50,040	44,000	45,621
Office and Rectory	52,114	54,310	53,400	49,463
Archdiocese Assessment	89,936	96,000	90,000	95,477
Loan Principal & Interest	114,000	114,000	114,000	111,849
Sacrament, Ministry and Environment	54,775	52,480	50,801	48,528
Repairs and Maintenance	135,924	61,280	50,004	68,537
Other Parish Expenses	4,095	3,000	1,500	4,460
School Salaries, Taxes and Benefits	796,245	793,395	822,483	782,813
School Utilities	87,550	95,040	86,400	94,535
School Office and Administrative	46,231	41,100	37,520	44,737
Other School Expenses	35,291	45,560	36,100	29,171
Bequest Transferred to Savings	0	0	0	145,271
Total Expenses	1,972,521	1,921,460	1,923,783	2,020,238
Excess or Deficit	20,541	-4,000	0	159,854

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